



For Immediate Release

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FOR IMMEDIATE RELEASE:

Libro Credit Union and 18 Asset Management establish new partnership

LONDON, ONTARIO - Libro Credit Union and 18 Asset Management are excited to share some news about a new relationship between the two companies, both of which have their headquarters in London, Ontario.

18AM will join two other companies in managing the assets in the Libro employee pension plan, the attractive plan offered to Libro staff as part of their total compensation package.

Libro Credit Union is the largest credit union in southwestern Ontario, with more than 640 staff serving 105,000 Libro Owners in 31 branches and two administration centres.

18 AM is an independent investment boutique managing Canadian Equity, US Ethical Equity and Global Balanced strategies for pensions, foundations and endowments. 18 AM is an Imagine Caring Company.

The new relationship was agreed after a careful process of due diligence by the Libro Pension Committee, which is made up of company directors and staff.

Steve Bolton, CEO and Head Coach of Libro Credit Union, said: "18AM is an organization that shares many of our values, and is owned and operated by people who live, work and play in southwestern Ontario. A Libro Owner, it is a professionally operated company, like Libro, in its ability, performance, philosophy and experience. Partnering with 18AM is consistent with our commitment to maintain the quality of firms managing the Libro pension plan, while also allowing us to keep more of our money supporting a business in our region."

Jeff Brown, Founder and Chief Investment Officer of 18 Asset Management, said: "We admire Libro. As entrepreneurs and long-time Libro Owners, we have been inspired watching our credit union in action. Libro differentiates itself with personal service, transforming banking by making customers feel that they aren't 'a number'. We share and lead with these same ideals and are very excited to have been chosen by Libro to be a manager of their pension plan assets. We are honoured to be part of Libro's team."

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For more information, visit libro.ca/media and 18assetmanagement.com.

If you have further questions or would like to arrange interviews, please contact:

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